

# News Release

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## **Amsted Rail acquires 100% ownership of Amsted Rail-Faiveley's brake components for freight cars**

Amsted Rail, the world leader in the design and manufacturing of railcar bogie systems, has entered into an agreement to acquire 100% ownership of the Amsted Rail-Faiveley brake component business. The acquisition by Amsted Rail will include Ellcon's market leading brake components such as hand brakes, slack adjusters, empty load devices and ABU cylinders. In addition, Amsted Rail will continue to offer the plastic pellet gate product line.

"The Ellcon freight car brake products have a long-standing reputation of quality. We feel this acquisition will better position Amsted Rail to enhance our component systems, including new innovative designs for a more comprehensive railcar component system solution focusing on improved product performance and reliability," said Gary Wagner, General Manager - Freight Brake Products, Amsted Rail. "Our component systems are engineered for optimum performance and increased life cycle savings. This acquisition provides Amsted Rail a greater platform to bring new and innovative value to our industry and our customers."

Amsted Rail plans to continue producing brake components in a new location in the Greenville, South Carolina community.

### **About Amsted Rail**

Amsted Rail is the global leader in fully integrated bogie systems for the heavy haul freight market, with facilities spanning 40 locations across 10 countries and 6 continents. Through their state-of-the-art manufacturing processes, Amsted Rail is redefining industry standards for innovation and technology, providing customers worldwide with unmatched performance and reliability for the long haul.

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